

MANAGEMENT ACCOUNTANT SALARY: MARKET RELATED

KZN Growth Fund Agency (KGFA) is a private equity and private debt Fund based in Durban reporting to the KwaZulu Natal Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Management Accountant.

Reporting to the Finance Manager, the successful candidate will be responsible for managing Budget preparation, forecasting and management. Ensure appropriate performance management and related reporting.

Key Performance Areas:

- Preparation of annual budgets and reporting thereon.
- Preparation and monitoring of quarterly budgets for the corporate plan, annual performance plan from different departments.
- Monitor JIBAR rates to provide feedback to Finance Manager (FM) and Chief Financial Officer (CFO).
- Assist with accounting duties for KGFA subsidiary which performs Private Equity Fund activities, PI Insurance cover for KGFA Capital implementation and Maintenance.
- Prepare (monthly, quarterly and annual) forecasts including capital allocations.
- Assist internal and external auditors with required information through the various avenues in the organisation.
- Construct data accumulation systems.
- Manage the costs in line with spending strategy and provide the advice to FM and CFO on cost saving measures.
- Prepare budgeting reports (for the company and for each department) in line with Treasury Regulations and PFMA.
- Analyze and report profit margins against budgets.
- Super user in the fund Model system in relation to finance reports.
- Prepare (monthly, quarterly and annual) forecasts including capital allocations
- Assisting in month-end and year-end closing.
- Identify and recommend cost-effective solutions by providing valuable insight from variance analysis.
- Assist with accounting duties for KGFA subsidiary which performs Private Equity Fund activities.

The following minimum requirements must be met in order to be considered for this position:

- B.Com and relevant Post Graduate qualification in Accounting
- SAICA / CIMA affiliation will be an added advantage
- Minimum of 5 years' experience in the management accountant and understanding of audit environment
- Previous PFMA experience / knowledge

KZN GROWTH FUND AGENCY EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.

Designated group candidates are strongly encouraged to apply.



Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both “return receipt” and “confirm delivery”. If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants may forward a detailed CV, certified copies of qualifications and ID document to:

recruitment1@kzngf.co.za

CLOSING DATE: 26 NOVEMBER 2024