

## **CHIEF INVESTMENT OFFICER**

### **SALARY: MARKET-RELATED**

The **KZN Growth Fund** is a private equity and private debt Fund based in Durban reporting to the **Kwa-Zulu Natal Department of Economic Development, Tourism and Environment Affairs (EDTEA)**. The Fund seeks to appoint an experienced and suitable **Chief Investment Officer**.

The Chief Investment Officer reports to the Chief Executive Officer. The successful candidate will be responsible for leading the investment team to get approval for quality deals. The candidate will provide effective professional leadership, ensure the attraction and implementation of sound investment deals, and manage internal control systems of the Fund and other relevant legislative requirements.

#### **The ideal individual will be responsible for:**

- To design and execute the strategic plan of the Investments Department to achieve the objectives of the Fund.
- To manage the departmental budget within the fund's overall budget.
- To effectively market the Fund to originate, appraise and execute quality deals to comply with the mandate of the Fund.
- To manage the current investment portfolio to mitigate against risk and maximize the value of the portfolio.
- To provide leadership and direction for the Investments Department to ensure sound implementation of the Investment Policy as adopted by the Fund.
- To retain and manage the department's human resources to ensure the department's objectives are attained through performance management of staff to ensure high levels of productivity.
- To update and inform the CEO and Trustees on the department's activity by drawing up and submitting the project team's reports.

#### **The following minimum requirements must be met to be considered for this position:**

- B Com preferable in Finance, Accounting or equivalent.
- Relevant Post Graduate Qualification (e.g. MBA, Development Economics).
- Minimum of 3-year finance degree.
- Minimum 10 years of financing and investment transacting experience.
- Minimum of 7-9 years of direct experience in an Executive Role responsible for:
  - Private Equity transacting
  - Project Finance structuring and transacting
  - Debt and Equity book portfolio management
  - Corporate Finance / Mergers & Acquisitions experience
- Minimum of 3 years' practical application experience in the Public Finance Management Act (PFMA).
- Previous key person registration with FSB preferred.
- Deep financial acumen and familiarity with private placement structures and regulations.
- First-hand experience in the Private Equity life cycle of funds and investments- exit experience a must.
- Demonstrable value-add through operational or strategic oversight of portfolio companies.
- Demonstrable Fundraising experience.

---

#### **KZN GROWTH FUND EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.**

*Designated group candidates are strongly encouraged to apply.*

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants should forward a detailed CV, certified copies of qualifications and ID document to:**

[execvacancy@kzngf.co.za](mailto:execvacancy@kzngf.co.za)

**CLOSING DATE: 05 AUGUST 2024**