

**CHIEF FINANCIAL OFFICER**  
**SALARY: MARKET-RELATED**

The **KZN Growth Fund** is a private equity and private debt Fund based in Durban reporting to **the Kwa-Zulu Natal Department of Economic Development, Tourism and Environment Affairs (EDTEA)**. The Fund seeks to appoint an experienced and suitable **Chief Financial Officer**.

The **Chief Financial Officer** reports to the Chief Executive Officer. This is an opportunity for a suitably qualified senior executive to lead the finance and administration function of the KZN Growth Fund. The candidate will provide effective professional leadership and ensure the establishment and implementation of sound financial management, accounting, procurement and internal control systems and processes in compliance with IFRS, PFMA, and other relevant legislative requirements.

**The ideal individual will be responsible for:**

- Develop short and long-term strategic financial objectives for the Fund, in line with overall business strategy.
- Direct and oversee all aspects of the financial management, accounting and reporting functions of the Fund.
- Effectively manage financial aspects of the Fund's project loan portfolio.
- Provide financial advice and support to the CEO.
- Provide financial reporting to the Board and Committees.
- Manage and minimise the company's financial risk exposure by maintaining an effective system of internal controls in liaison with the relevant assurance providers.
- Accurate financial reporting under the relevant regulatory requirements and international standards.
- Provide EXCO with advice on the financial implications of business activities and provide consultative support to planning initiatives through financial and management information analysis, reports and recommendations.
- Liaise with external auditors and attend to audit queries.
- Management of supply chain management.
- Manage the process of preparation of annual financial statements and review.
- Manage the safeguarding of assets.
- Review and drafting of policies and procedures.
- Ensure quarterly reports are accurate and submitted to EDTEA and Treasury timeously.
- Manage finance team and performance reviews.
- Provide input on Debt and Equity portfolio.
- Provide guidance and leadership in finance and organisation.

**The following minimum requirements must be met to be considered for this position:**

- Chartered Accountant or equivalent with at least 10 years post-qualification experience.
- Minimum 5-7 years of financial management experience at senior management and/or executive level within the banking environment or associated fields, preferably with experience in project finance/development finance/investment banking.
- Advanced knowledge of international financial reporting standards.
- Knowledge of PFMA legislation and Treasury Regulations.
- Strong Excel skills and financial modelling expertise will be an added advantage.
- Acumen and experience to manage and interact with key stakeholders at the senior level, Board, and other relevant Board sub-committees, including business, project sponsors, professional and entrepreneurial individuals.
- Advanced knowledge and understanding of accounting principles, Commercial law, and all related compliance legislation including the Public Finance Management Act and FAIS.
- Good understanding and knowledge of the formulation and implementation of policies and procedures.

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**KZN GROWTH FUND EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT**  
**Designated group candidates are strongly encouraged to apply.**

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants should forward a detailed CV, certified copies of qualifications and ID document to:**

[execvacancy@kzngf.co.za](mailto:execvacancy@kzngf.co.za)

**CLOSING DATE: 05 AUGUST 2024**