

GENERAL LEGAL COUNSEL

SALARY: MARKET RELATED

KZN Growth Fund (KGFT) is a private equity and private debt Fund based in Durban reporting to the KwaZulu-Natal Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably General Legal Counsel.

The ideal individual to this role will be responsible for providing legal support in the origination, evaluation, and closure of prospective, commercially viable deals to promote economic development, job creation in KZN. To manage and attend to all legal requirements of the Organisation, including but not limited to all legal agreements (projects and suppliers).

Key performance areas:

General

- Provide expert deal structuring support to deal teams.
- Ensure that approvals and disbursements are in line with the Funds policies and procedures.
- Monitoring of project progress from financial close in line with terms of the Loan Agreements.
- Prepare the relevant reports for submission to the relevant sanctioning authority.
- Conducting, managing, and attending to all legal requirements.
- Communicate and liaise with clients, attorneys and third parties from time to time

Due Diligence

- Attend due diligence assessments relating to KGFT's investments.
- Conduct due diligence on transactions to support investment teams.
- Negotiate for deals Board committees.
- Provide legal input to submission papers prepared for Investment Committee.
- Participate in board committees as requested from time to time.
- Conduct presentations as part of the deal team from time to time.

Quality Assurance

- Build understanding of legal issues, risks and obligations through advice to all stakeholders (internal and external)
- Provide input to ensure appropriate legal policies and practices are in place to manage the legal obligations and legal risks of the department effectively.
- Manage costs/budget for work carried out externally and legal costs of litigation.
- Identify legal risks and recommend mitigation methods for the risks relating to KGFT's investments.

People management

- Monitor progress on work done by legal team members.
- Checking and supervising other legal team members' agreements.



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The following minimum requirements must be met to be considered for this position:

- Admitted attorney with a minimum of 8 years post article experience
- Minimum LLB degree (Masters degree would be an added advantage)
- General litigation experience.
- Solid experience in commercial law; and/or
- Experience in legal due diligence.
- Working knowledge of finance.
- Proven working knowledge of Company law corporate and commercial law within the financial services sector, such as in banking and development finance
- Working knowledge of various computer programmes including PowerPoint, MS Word, Excel, and Outlook
- In depth knowledge of laws and legal processes in respect of company core business
- Working knowledge of other areas of law e.g. Tax, Company Act, Insolvency, Labour Law
- Experience in Legal Due Diligence
- Good negotiating skills
- Good problem solving skills
- Clear understanding and exposure to complex legal structures and ability to interpret
- Good understanding and knowledge of policies and procedures
- Understanding of credit and investment policies

- Excellent oral and written communication skills.
- Proven experience in negotiations.
- Ability to engage at all levels.
- Strong decision making and problem-solving skills.
- Legal drafting skills.
- Professional and courteous to all clients (internal and external).
- Accuracy in preparing legal documentation.
- Presentation skills.

KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.

Female candidates are strongly encouraged to apply.

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:

Recruitment1@kzngf.co.za

CLOSING DATE: 01 September 2023