

CHIEF RISK OFFICER
SALARY: MARKET RELATED

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu Natal Department of KZN Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Chief Risk Officer.

Reporting to the Chief Risk Officer, the successful candidate will be responsible for the efficient functioning of the Compliance and Enterprise Risk functional areas.

The ideal individual will be allocated the following responsibilities:

- Lead and direct the following functions – enterprise risk, compliance, risk, environmental, social and governance.
- Assist the CEO in the development of organisation policies and goals that cover personnel and growth of the functions and/or business units.

Key Performance Areas:

- Project Credit Risk Management
- Supervise the credit risk assessment process in relation to projects, including recommending changes to loan conditions and facilities and restructuring of proposals
- Review risk assessments in project due diligences
- Review and submit credit reports
- Risk and Compliance
- Ensure that risk management and compliance strategies, policies and procedures are embedded in key controls and procedures to facilitate implementation of the risk and compliance management framework in the organization.
- Risk management framework – approved risk policies and procedures and approved key controls and procedures.
- Develop, promote, lead and implement the combined assurance framework and plan for the organisation's Environmental, Social and Governance (ESG).
- Advise on sustainable development issues and frameworks
- Develop models and management plans of ESG factors for investments
- Review and report on corrective action plans to address ESG risks and value creation plans to capitalize on ESG opportunities at the target company
- Report on ESG performance to management and any external partners
- Representation on the Boards of investee companies, on behalf of the organisation
- Develop and manage key stakeholders
- Reporting to Board and sub-committees

Qualifications and Experience Requirements:

- 10 + years of Comprehensive Risk Management in Financial Services, specifically in Development Finance would be an added advantage.
- Masters Degree in Commerce and/or Economics, CFA, MBA preferable in Corporate Finance, Accounting, Commercial Law or equivalent qualification
- Relevant Post Graduate Qualification (advantageous)
- At least 10 years relevant financial or investment banking experience with emphasis on Credit Risk, Legal Risk, Enterprise Risk, ESG, Compliance and Post Investment Monitoring.
- Practical application experience of the Public Finance Management Act (PFMA) (advantageous);
- FSCA registered Compliance Officer (advantageous)

- Relevant Board level experience
- Excellent working knowledge of relevant legislation: Companies Act, King Code, FIC, NCA, PFMA, FAIS, OHS.
 - Analytical and financial acumen
- Well-developed written and verbal communication, presentation and negotiation skills

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both “return receipt” and “confirm delivery”. If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:

recruitment1@kzngf.co.za

CLOSING DATE: 01 September 2023