

## **PRINCIPAL: DEBT OFFICER**

**SALARY: MARKET RELATED**

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu-Natal Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Principal: Debt Officer.

The ideal candidate will be responsible for the origination, execution and closing of prospective mid-market debt investments to achieve KZN Growth Fund' developmental targets and investment returns. In addition, he/she must be able to effectively lead and direct junior members of the investment team and also assist management in formulating, planning, developing and implementing the Fund's investment strategy

### **The ideal individual will be responsible for:**

- Support the Chief Investment Officer (CIO) in crafting and executing the Fund's business and action plan
- Lead the identification, selection, origination and execution of debt and quasi-debt transactions, including screening of prospective investments, assessing project risks and advising on appropriate risk mitigation actions;
- Develop creative and appropriate financial structures for complex transactions, assessing and structuring transactions to improve the potential for co-financing and catalyzing of additional sources of capital;
- Coordinate with experts/specialists in areas like environmental, social and governance, technical, legal, and risk functions as it relates to project structuring and closing of deals;
- Lead and coordinate the preparation and presentation of investment reports to the various decision making committees of the Fund
- Lead industry and market research to guide the business origination and execution effort, aligned with the Fund's investment criteria and mandate;
- Maintain knowledge of the debt portfolio, including leading preparation of lessons learned from projects and disseminating information to investment teams;
- Play a significant role in representing and promoting KZN Growth Fund through developing key relationships in the private sector and the development communities by liaising with industry authorities, potential clients, potential partners and stakeholders, while seeking to build new relationships to generate new investment opportunities;
- Provide leadership, coaching, mentoring and support to junior team members;
- Perform any other duty assigned by the CIO or CEO.

### **The following minimum requirements must be met in order to be considered for this position:**

- B Com Honours, Post Graduate Diploma, CFA, MBA or similar CA, CFA, MBA or similar equivalent qualification;
- Minimum of 10 years' experience in lending environment, development finance, management consulting, corporate finance or similar field;




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Trustees: Mr SS. Buthelezi (Chairperson) - Adv KP. Thango - Ms B. Zulu – Mr A. Dhuki – Mr SZ. Hlophe  
*Ex officio*: Mr K Ngqaka (Acting CEO)

Registration No. IT1437/2007(PMB)

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- Strong credit skills, due diligence, financial modelling & structuring capabilities;
  - Understanding of corporate finance principles;
  - Strategic thinking;
  - Familiarity with regulations in the industry and
  - Demonstrable value-add through operational or strategic oversight in investee companies.

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**KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.**

**Designated group candidates are strongly encouraged to apply.**

Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both “return receipt” and “confirm delivery”. If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants should forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:**

[Precious@kzngf.co.za](mailto:Precious@kzngf.co.za)

**CLOSING DATE: 08 March 2022**