

## **FINANCE MANAGER**

### **SALARY: MARKET RELATED**

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KwaZulu-Natal Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund seeks to appoint an experienced and suitably qualified Finance Manager.

Reporting to the Chief Financial Officer, the successful candidate will be responsible for managing the financial resources of the KZN Growth Fund Trust and to ensure that financial and non-financial reports are complete, accurate and prepared timeously.

#### **Key performance areas:**

- Design and implement an effective finance strategy including review of finance policies under CFO guidance
- To manage and maintain an accurate and up-to-date general ledger
- To liaise with internal and external auditors effectively
- Prepare monthly, quarterly and annual reports as required by PFMA, Companies Act and other regulatory frameworks which govern the KZNGF structure and in compliance with IFRS
- Provide analysis and insight to results reported.
- Ensure that reporting deadlines are met
- Continually improve the reporting process by identifying, researching and implementing better reporting processes and techniques.
- Prepare Board submissions as directed by the CFO from time to time
- Ensure effective and efficient management of cash flow
- VAT, PAYE and Income Tax Management including providing management and oversight of Fixed Asset Register
- Identification of Unauthorised, Irregular, fruitless and wasteful expenditure
- Management of subordinate ensuring work is properly planned and scheduled as well as adequately trained and monitored
- Performance of adhoc tasks as when required by CFO
- Managing treasury duties including research of macro-economic factors affecting interest forecasting analysis
- Perform forecasting analysis – Capital adequacy, interest revenue forecast including impairment assessment together with Risk department.
- Responsible for implementing audit improvement strategy on annual basis



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Trustees: Mr SS. Buthelezi (Chairperson) - Adv KP. Thango - Ms B. Zulu – Mr A. Dhuki – Mr SZ. Hlophe  
*Ex officio:* Mr K Ngqaka (Acting CEO)

Registration No. IT1437/2007(PMB)



**The following minimum requirements must be met in order to be considered for this position:**

- Minimum B.Com(Accounting) or CTA or CA (SA) – complete articles at a Big 4 Audit firm will be advantageous
- A minimum of 3 years' post articles experience in a financial environment
- Knowledgeable of PFMA, BCEA, IFRS, VAT Act, Income Tax Act
- Good problem solving skills
- Good administration skills including attention to detail
- Good leadership skills
- Report Writing
- Computer literacy (MS Office Suite)
- Excellent written and verbal communication in English.

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**KZN GROWTH FUND TRUST EMBRACES THE PRINCIPLES OF THE EMPLOYMENT EQUITY ACT.**

Female candidates are strongly encouraged to apply. Correspondence will be limited to short-listed candidates. Late applications will not be considered. Email users are requested to set the delivery option on both "return receipt" and "confirm delivery". If you have not been contacted within 30 days of the closing date of the advertisement, please accept that your application has been unsuccessful.

**Interested applicants may forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and ID document to:**

**[Precious@kzngf.co.za](mailto:Precious@kzngf.co.za)**

**CLOSING DATE: 21 JANUARY 2022**