

Non-Executive Director or Board Level Opportunity

Director Fees: MARKET RELATED

KZN Growth Fund is a private equity and private debt Fund based in Durban reporting to the KZN Department of Economic Development, Tourism and Environmental Affairs (EDTEA). The Fund has investments in different sectors of the economy including automotive, chemicals, and healthcare. The Fund seeks to appoint experienced individuals as non-executive directors in its investee companies..

The non-executive director will be expected to;

Add strategic value and apply professional scepticism and assist with risk management of the business by; Attending; be fully prepared for and contribute to, Board and Board sub-committees meetings. Committee memberships for these positions will among others include Remuneration Committee, Social & Ethics Committee and other Board committees. Lead and preside over Board committees as directed and agreed with the Board nominations committee and Chairperson. Provide strategic direction and oversight to the company. Oversee the implementation of efficient and effective business policies, internal controls etc.

Key Requirements and Qualifications:

- The candidate will preferably have the following skills in addition-
 - ethical leadership transformation,
 - production and
 - finance skills
- Proven ability to interpret financial information and related data and clearly communicate the findings
- A postgraduate qualification e.g. CA, CFA, MBA, MBL, or similar equivalent will be an advantage
- Substantial track record of success as an executive and Non-executive Director
- Strong understanding of corporate finance and measures of performance
- In depth knowledge of corporate governance principles, King IV code, Companies Act and managerial best practices
- An analytical mind capable for “out-of-the-box” thinking to solve problems
- Outstanding organization and leadership abilities
- Excellent communication (oral and written) and negotiation skills
- Previous experience in determining the company’s vision and mission to guide and set the pace for its current operations and future development
- Preference will be given but not limited to, candidates from historically disadvantaged individuals (HDI) in terms of the Employment Equity Act and Company’s Employment Equity initiatives.
- The candidate will not be considered for holding office as non-executive director if, among others, he/she is an un-rehabilitated, insolvent, has been convicted of any offence involving dishonesty, fraud or has been sentenced to imprisonment without the opinion of a fine.

Interested applicants may forward a motivation letter of how each of the entry requirements are met, a detailed CV, certified copies of qualifications and SA green ID document to:

Precious@kzngf.co.za

CLOSING DATE: 06 July 2021